

16-12-14

TRINIDAD AND TOBAGO.

*Savings Banks.*

No. 33.—1914.

*30th October.*

AN ORDINANCE to amend the Savings Banks Ordinance,  
No. 146.



[L.S.]

GEORGE R. LE HUNTE,

GOVERNOR.

*11th November, 1914.*

**B**E it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows:—

1.—(1.) This Ordinance may be cited as the Savings Banks Ordinance, 1914. Short Title and Interpretation.

(2.) In this Ordinance "The Principal Ordinance" means the Savings Banks Ordinance, No. 146.

2. Where an appointment has been made under the provisions of Section 21 of the Principal Ordinance and the Chief Manager has no notice of the claim of any creditor of the depositor, the Chief Manager shall pay the beneficiary named in such appointment, if in force at the time of his death, according to the directions of such appointment, and the receipt of any such beneficiary shall be a good discharge to the Chief Manager for the sum so paid. Operation of appointment.



Payment of  
debts out of  
appointed  
deposits.

3. Where on the death of a depositor who has made an appointment under Section 21 of the principal Ordinance the Chief Manager has notice of a claim of any creditor against the estate of the depositor, and the estate, apart from the amount appointed, is not sufficient to satisfy the claim, the Chief Manager may, in his discretion, apply the amount appointed in or towards the satisfaction of the claim, but, subject as aforesaid, any payment made by the Chief Manager to the person appointed, shall be a valid payment and the receipt of the person appointed shall be a good discharge to the Chief Manager for the sum so paid.

Estate duty.

4. In every such case as aforesaid where the total estate of the deceased depositor, including the sum to which the appointment relates but after deduction of debts and funeral expenses, exceeds £100, the Chief Manager shall before making any payment to any beneficiary require production of a certificate from the Receiver-General of the payment of estate duty or that no estate duty is payable.

Passed in Council this Thirtieth day of October, in the year of Our Lord one thousand nine hundred and fourteen.

HARRY L. KNAGGS,  
*Clerk of the Council.*

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